S. No.	*Name of the Mill*	*Amount disbursed under TWRSF (Rs. in crores)*
1	*2*	*3*
17.	Ahmedabad Commercial Mills Ahmedabad	-
18.	Navjivan Mills (Kalol)	1.46
19.	Kalol Mills (Kalol)	-
20.	Omex Investors, Ahmedabad	1.34
21.	Aryodaya Spg. Mfg. Mills, Ahmedabad	0.41
22.	Ahmedabad jublee Mills, Ahmedabad	0.52
	Total:	36.26

Representation of Public Representatives in Cantonment Boards

2893. SHRI NANDI YELLAIAH: Will the Minister of DEFENCE be pleased to state:

(a) whether there is any proposal before the Goernment to inolve the MPs and MLAs in the activities of cantonment boards;

(b) if so, the details of such proposals;

(c) by when it is likely to be implemented; and

(d) if not, the reasons therefor?

THE MINISTRY OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS AND MINISTER OF STATE IN THE MINISTRY OF DEFENCE (SHRI S. KRISHNA KUMAR): (a) No, Sir.

(b) to (c). Do not arise.

(d) The Cantonments Act, 1924 does not provide for a direct role for MPs and MLAs in the administration of Cantonment Boards. The local civil population have their own elected representatives on the Cantonment Boards.

Rate of Interest of deposits in General Provident Fund

2894. SHRI JEEWAN SHARMA: Will the Minister of FINANCE be pleased to state:

(a) wheher the Govt. have enhanced the rate of interest on the fixed deposits in the banks and post offices;

(b) if so, whether there is any proposal to increse the rate of interest on the deposits in the General Provident Fund;

(c) if so, the details thereof; and

(d) if no, the reasons thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHANTARAM POTDUKHE): (a) During the year 1990-91, the rates of interest on the fixed deposits in the banks were raised by the Resere Bank of India and that on Post Office Time Deposits by the Govenment.

(b) No, Sir.

(c) Does not arise.

(d) General Provident Fund cannot be equated to term deposits with Banks, being a social security measure enjoying liberal conditions for temporary and permanent withdrawals of deposits. In addition, GPF enjoys tax benefits under Section 88 of the Income Tax Act. Interest on GPF enjoys complete exemption from income tax making the effective return much higher than the nominal rate of 12 percent, depending on the tax bracket of the subscriber.

Study on Shortcomings in Joint Ventures Abboard

2895. DR. KRUPASINGHU BHOI: Will the Minister of COMMERCE be pleased to state:

(a) whether the Government are aware of the study conducted by F.I.C.C.I. on the shortcomings of joint ventures executed abroad; and

(b) if so the details thereof and the steps proposed to be taken by the Government rectify the deficiencies?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) Yes, Sir.

(b) Summary of the recommendations made in the workshop on Indian Joint Ventures Abroad organised by FICCI are as per atachedstatement.

The revision of guidelines for overseas joint ventures/ W.O.S. is under consideration.

STATEMENT

Recommendations of the Workshop on Indian Join Ventures Abroad organised by F.I.C.C.I. on 14.12.1991.

1. A Single Window Clearance system should be adopted.

2. The Government should gear up commercial intelligence section in Indian Embassies abroad.

3. The Government should select a few areas in which the Indian entrepreneurs are capable of setting up JV projects.

4. E.C.G.C. should extend its coverage to protect Indian JVs.

5. Bilateral Agreement for investment guarantee should be entered with other countries.

6. FERA needs to be reviewed.

7. The Indian JVs should fully utilise the services of skilled and technical manpower

8. Transfer of Inter corporate dividends should be allowed.

Additional Suggestions:

a) Collective presence of Indian industry specially in the Software Sector is required.

b) Local Govt's interference in day to day management of JVs should be sorted out at Govt. level.

c) Bank guarantee and loan facilities should be extended

d) Incentives on repatriation of dividends be given.

e) Tax concession under 80 RRA be given to Indians employed in the JV Co.